

COMPANY ANNOUNCEMENT

For Immediate Release

30 January 2018

Knights Hill Capital Ireland DAC

**Custom House Plaza
Block 6, International Financial Services Centre
Dublin 1
Ireland**

(the “Issuer”)

RE: Up to USD 700,000,000 Series 1 Notes (ISIN CODE: IE00BYLWM28)

We hereby give notice that, in accordance with the terms and conditions of the Up to USD 700,000,000 Series 1 Notes issued by the Issuer on 13 March 2017 (the “**Note**”), the Principal Amount Outstanding of the Note as of 31 December 2017 was USD 101,572,248.

Capitalised terms used herein but not otherwise defined shall bear the same meanings given to them in the Listing Particulars dated 30 May 2017 in connection with the Note.

This notice is given by **KNIGHTS HILL CAPITAL IRELAND DESIGNATED ACTIVITY COMPANY**

For further information or enquiries, contact:

Citco Corporate Services (Ireland) Limited

ATTN: The Board of Directors

Email: dubstructuredfinance@citco.com